

8th (EIGHTH) ANNUAL REPORT

For the Financial Year 2017-18

OF

SAVE a MOTHER FOUNDATION

(a Company registered U/s 25 of the Companies Act, 1956)

**Regd Office : No. 755, 3rd Cross, 11th Block, 2nd Stage BDA Layout, Nagarbhavi
Bengaluru 560072 Karnataka**

**Coporate Office : No. 208, Prestige Center Point, No. 7, Edward Road, Bengaluru,
560051, Karnataka**

ENTITY PROFILE

Name of the Entity	:	SAVE a MOTHER FOUNDATION		
Regd Office				
Address 1	:	No. 755, 3rd Cross, 11th Block, 2nd Stage		
Address 2	:	BDA Layout, Nagarbhavi		
Town/City	:	Bengaluru		
Pin Code	:	560072		
State	:	Karnataka		
Coporate Office				
Address 1	:	No. 208, Prestige Center Point		
Address 2	:	No. 7, Edward Road		
Town/City	:	Bengaluru		
Pin Code	:	560051		
State	:	Karnataka		
STD Code	:	080		
Telephone No	:	41123727		
Email address	:	accounts@atrimed.com		
TAN OF ASSESSEE	:	BLRS47543G		
PAN OF ASSESSEE	:	AAOCS1438B		
STATUS	:	[a Company regitered U/s 25 of the Companies Act, 1956]		
Registration No / CIN	:	U85100KA2010NPL053118		
State Code	:	8		
Registration Date	:	01-04-2010		
CURRENT YEAR	:	31-03-2018		
PREVIOUS YEAR	:	31-03-2017		
Year ended on	:	31st March 2018		
Assessment year	:	2018-19		
Financial year	:	2017-18		
CARO, 2003 Applicable	:	No		
Cash Flow Statement Applicable	:	No		
No of AGM	:	8th (Eighth) Annual General Meeting		
Time of AGM	:	10:00 a.m.		
Name of person signing notice	:	DAMLE HRISHIKESH	DIRECTOR	[DIN: 00574119]
Name, designation of person signing balance sheet	:	DAMLE HRISHIKESH	DIRECTOR	[DIN: 00574119]
Name, designation of person signing balance sheet	:	SANJAY RAJ C D	DIRECTOR	[DIN: 00297995]

AUDITORS PROFILE

Name of Auditor's firm	:	SHEKAR & RAJASHEKAR
Firm Registration No	:	011287S
Regd Office Detail		
Address 1	:	No. 20, "Kavya", 12th Cross, 1st Main
Address 2	:	AECS Layout, RMV 2nd Stage, Sanjayanagar
Town/City	:	Bengaluru
Pin Code	:	560094
State	:	Karnataka
STD Code	:	080
Telephone No	:	23416129
Email address	:	rajashekarba@gmail.com
Name of Auditor signing	:	B S Rajashekar
Proprieor/Partner	:	Partner
M.N.	:	025367
PLACE :	:	Bengaluru
DATE OF AUDIT REPORT	:	Septamber 14, 2018



INDEPENDENT AUDITOR'S REPORT

To the Members of Save a Mother Foundation

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **Save a Mother Foundation ("the Company")** which comprise the Balance Sheet as at March 31, 2018 and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

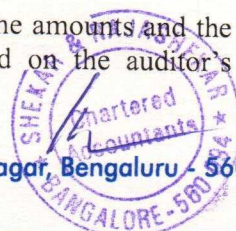
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Income & Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 4 & 5 of the Companies (Audit Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company. (Being a Private Limited Company and also satisfying all three conditions cumulatively)
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHEKAR & RAJASHEKAR**

Chartered Accountants

Firm Reg. No.: 011287S



A handwritten signature in blue ink, appearing to read "Rajashekar B S".

RAJASHEKAR B S

Partner | M. No. 025367

Bengaluru | September 14, 2018

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Save a Mother Foundation

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Save a Mother Foundation (“the Company”)** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For **SHEKAR & RAJASHEKAR**

Chartered Accountants

Firm Reg. No.: 011287S



RAJASHEKAR B S

Partner | M. No. 025367

Bengaluru | September 14, 2017

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SAVE A MOTHER FOUNDATION			PAN AAOCS1438B			
	Flat/Door/Block No NO.755	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7			
	Road/Street/Post Office 3RD CROSS, 11TH BLOCK, 2ND STAGE,	Area/Locality BDA L/O, NAGARABHAVI					
	Town/City/District BANGALORE	State KARNATAKA	Pin/ZipCode 560072	Status AOP/BOI	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) EXEMPTIONS CIRCLE-1 BANGA			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 362677141311018			Date(DD/MM/YYYY) 31-10-2018			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	0	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	0	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture	0	10	0		
		Others	0				

This return has been digitally signed by DR.HRISHIKESH DAMLE in the capacity of CHIEF FUNCTIONERY

having PAN ADXPD9452D from IP Address 45.125.41.135 on 31-10-2018 at BANGALORE

Dsc SI No & issuer 2252870214058270827CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

BALANCE SHEET AS AT 31ST MARCH 2018

	Notes	31-03-2018 (in Rs.)	31-03-2017 (in Rs.)
MEMBERS FUND AND LIABILITIES			
MEMBERS FUND			
CORPUS FUND		-	-
RESERVES & SURPLUS	3	17,92,804	(1,87,801)
		17,92,804	(1,87,801)
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	4	10,54,986	15,54,986
OTHER LONG TERM LIABILITIES		-	-
		10,54,986	15,54,986
CURRENT LIABILITIES			
OTHER CURRENT LIABILITIES	5	8,83,921	7,38,822
SHORT TERM PROVISIONS		-	-
		8,83,921	7,38,822
TOTAL		37,31,710	21,06,008
ASSETS			
NON-CURRENT ASSETS			
FIXED ASSETS			
TANGIBLE ASSETS	6	7,15,906	7,31,605
INTANGIBLE ASSETS		-	-
CAPITAL WORK-IN-PROGRESS		-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
NON-CURRENT INVESTMENTS		-	-
DEFERRED TAX ASSETS (NET)		-	-
LONG TERM LOANS & ADVANCES	7	32,283	55,192
OTHER NON-CURRENT ASSETS	8	75,322	75,322
		8,23,511	8,62,119
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	9	16,04,143	5,63,272
SHORT TERM LOANS & ADVANCES	10	13,04,056	6,80,617
		29,08,199	12,43,889
TOTAL		37,31,710	21,06,008

COMPANY OVERVIEW

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The accompanying Notes 1 to 16 are an integral part of the financial statements

Auditors' Report

As per our report of even date attached

For SHEKAR & RAJASHEKAR

Firm Registration No 011287S

(Chartered Accountants)



B S Rajashekar

Partner | M.N. 025367

Bengaluru | September 14, 2018



For and on behalf of the Board

DAMLE HRISHIKESH
DIRECTOR
[DIN: 00574119]

SANJAY RAJ C D
DIRECTOR
[DIN: 00297995]

SAVE a MOTHER FOUNDATION

[A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956]

INCOME AND EXPENSE STATEMENT FOR THE PERIOD ENDING 31ST MARCH 2018

	Notes	31-03-2018 (in Rs.)	31-03-2017 (in Rs.)
CONTINUING OPERATIONS			
REVENUE			
REVENUE FROM OPERATIONS	11	86,09,355	34,13,308
OTHER INCOME	12	82,533	48,899
TOTAL REVENUE		86,91,888	34,62,207
EXPENSES			
EMPLOYEE BENEFIT EXPENSES	13	7,43,990	7,42,824
PROJECT EXPENSES	14	57,26,891	54,80,260
DEPRECIATION & AMORTISATION EXPENSES	15	1,24,899	96,989
OTHER EXPENSES	16	1,15,503	1,10,534
TOTAL EXPENSES		67,11,284	64,30,607
INCOME BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS & TAX		19,80,604	(29,68,400)
EXCEPTIONAL INCOME / EXPENSES		-	-
INCOME BEFORE EXTRAORDINARY ITEMS & TAX		19,80,604	(29,68,400)
PRIOR PERIOD ITEMS		-	-
EXTRAORDINARY ITEMS		-	-
INCOME BEFORE TAX		19,80,604	(29,68,400)
PROVISION FOR TAXATION		-	-
INCOME/(EXPENSE) FOR THE YEAR FROM CONTINUING OPERATIONS		19,80,604	(29,68,400)
INCOME/(EXPENSE) FOR THE YEAR		19,80,604	(29,68,400)

Auditors' Report

As per our report of even date attached

For SHEKAR & RAJASHEKAR
Firm Registration No 011287S
(Chartered Accountants)

[Signature]



B S Rajashekar
Partner | M.N. 025367
Bengaluru | Septamner 14, 2018



For and on behalf of the Board

[Signature]
DAMLE HRISHIKESH
DIRECTOR
[DIN: 00297995]

[Signature]
SANJAY RAJ C D
DIRECTOR
[DIN: 00297995]

SAVE A MOTHER FOUNDATION

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018				
RECEIPTS	AMOUNT (in Rs.)	AMOUNT (in Rs.)	PAYMENTS	AMOUNT (in Rs.)
Opening Balance:		5,63,272		
Canara bank (Local Bank A/c)	2,39,664		Project Expense:	
Axis Bank (Donation A/c)	34,647		Professional & Consultancy Charges	15,000
Canara Bank (UP Branch office A/c)	6,672		Loans:	
State Bank of India	2,82,289		Loan From Arimed Pharmaceuticals Pvt Ltd	5,00,000
Axis Bank (FCRA A/c)			Current Liabilities:	
Voluntary Contribution Received:		86,09,355	Amount Payable towards Gadag MCH Project	60,12,372
Voluntary Contribution towards MCH Project, Sha	12,00,000		Duties & Taxes	1,56,250
Voluntary Contribution towards PSP Project, Ame	22,68,170		Sundry Creditor	2,30,224
Voluntary Contribution towards MCH Project, Gac	22,41,619			56,25,898
Management Contribution	28,99,566		Loans & Advances:	
			Petty Advance	10,93,741
Indirect Income:		85,533	Short term Loan to AHCF	4,65,552
Bank Interest	82,533			6,28,189
Misc. Income	3,000		Administrative Expense:	
			Printing & Stationery	32,904
			Telephone, Internet & Mobile Charges	
			Bank Charges	8,960
			Electricity Expenses	14,519
				2,579
				6,846
			Current Liabilities	
			Amount Paid Towards Gadag MCH Project	
			Closing Balance	
			Axis Bank 671	16,04,143
			Axis Bank 316	6,69,790
			Axis Bank (FCRA A/c)	1,48,477
			State Bank of India	36,440
			Canara bank 436	5,69,386
				10,669
Total		92,58,160	Total	92,58,160

Auditors' Report
As per our report of even date attached
For SHEKAR & RAJASHEKAR
Firm Registration No 011287S
(Chartered Accountants)



B S Rajashekar
Partner | M.N. 025367
Bengaluru | September 14, 2018



For and on behalf of the board

Sanjay Raj C D
DIRECTOR
[DIN: 00297995]

Hrishikesh Damle
DIRECTOR
[DIN: 00297995]

SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes

Particulars

(Unless otherwise specified, all monetary values are in `)

1 COMPANY OVERVIEW

SAVE a MOTHER FOUNDATION ("The Company"), Bangalore was incorporated on April 01st, 2010 as a limited company under Section 25 of Companies Act, 1956.

The Company is managed by Board of Directors comprising of Directors & Chairman. The primary focus of the Company is to provide health care with focus in rural India, providing education and awareness, facilitating healthcare related initiatives in association with other Government and Non - Government agencies engaged in similar activities, setting up of diagnostic and research centers and hospitals, medical camps, disease management, awareness on health and mortality and other health care activities.

2 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A.SIGNIFICANT ACCOUNTING POLICIES

i). Basis of Preparation of Financial Statement

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards notified by the Companies (Accounting Standards) Rule, 2006. (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on the accrual basis under the historical cost convention.

ii). Use of Estimation

The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

iii). Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must be met before revenue is recognized;

(i). Donation in cash / bank under section 80G & Voluntary Contribution received during the year are accounted on the date of receipt. All donation received during the year are towards the objectives of the Company, as specified in MOA.

(ii). Guaranteed contribution receivable from Atrimed Healthcare Foundation towards Prevention of Infant and Maternal Mortality Project, Gadag, Karnataka & Population Stabilisation Program, Amethi, Uttar Pradesh, to the extent it is probable & the flow is reliably measured.

iv). Cash and Cash Equivalents

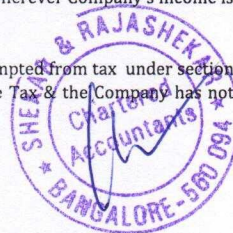
Cash and cash equivalents comprise of only balance in Current Account with bank & No cash balance maintained as at the Balance Sheet date.

Cash and cash equivalents, unutilized balance of funds are in the form of bank balance with scheduled bank, which are in conformity with section 11(5) of the Income Tax Act, 1961

v). Income Tax

The accounting treatment for income-tax in respect of the Company's income is based on the Accounting Standard 22 on 'Accounting for Taxes on Income' as notified by the Companies (Accounting Standards) Rule, 2006 wherever Company's income is taxable.

Since the Company is registered U/s 12A (a) of the Income-Tax Act, 1961. Company's income is exempted from tax under section 11 to 13 of the Income-Tax Act, 1961. Hence, NO provision has been made in accounts for Income Tax & the Company has not received any such income which is taxable during the year.



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes

Particulars

vi). Retirement Benefits

(i). Gratuity:

The Payments of Gratuity Act, 1972 is applicable where Ten or more employees are / were employed on any day during the preceding 12 months. The Company has no such liability as at the date of Balance Sheet as the number of employees employed in the Company are below the provisions of the Act.

(ii). Provident Fund & Miscellaneous Provisions:

The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 is applicable where Twenty or More employees are / were employed on any day during the preceding 12 months. As the numbers of employees employed in the Company are below the provisions of the Act, hence the Company has not provided or contributed any provisions / fixed fund during the year.

viii). Fixed Assets & Depreciation

During the year Company has acquired the fixed assets & the same has been capitalized and Individual identifiable Asset of Low Cost (i.e, acquired for the value less than Rs. 5,000/-) are depreciated in the year of acquisition.

For the year ended March 31, 2017, the Schedule -II, notified under the Companies Act, 2013, becomes applicable to the Company for preparation and presentation in the Financial Statement. Fixed assets are stated at cost less accumulated depreciation. Depreciation on assets is provided on Written Down Value Method and the life of the Assets adopted is as per the life prescribed under Schedule - II of the Companies Act, 2013. Accordingly, life of the asset is determined as under;

Fixed Asset	Useful Life (in Years')
Furniture & Fixture-General	10 Yr
Office Equipments	5 Yr
Motar Bikes	10 Yr
Computer & Data Processing Units-End User Devices-Desktops, Laptops	3 Yr

B.OTHER NOTES TO ACCOUNTS:

a. Segment Reporting

(i). Business Segments;

The Company operates only in one segment and hence the disclosures requirements of Accounting Standard - 17, "Segment Reporting" are Not Applicable.

(ii). Geographical Segments;

The Trust operates only in the domestic market and therefore, there are no reportable geographical segments as required to be disclosed under Accounting Standard - 17, "Segment Reporting".

b). Provisions & Contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimate. There were NO contingent liabilities as at the Balance Sheet date.

c). Related Party Disclosures

Name of the related parties and nature of relationship

Name of the Party	Nature of Relationship
Hrishikesh Damle	Key Management Personnel & Founder Member
Sanjay Raj C D	Key Management Personnel & Founder Member
Atrimed Pharmaceuticals Private Limited	Companies Under Common Control
Atrimed Healthcare Foundation	Companies Under Common Control

Long Term Borrowings

Name of the Party	Closing as on 31-03-2017	Received during the year	Paid during the year	Closing as on 31-03-2018
Atrimed Pharmaceuticals Pvt Ltd	15,54,986	-	5,00,000	10,54,986

Other Non-Current Assets

Name of the Party	Closing as on 31-03-2017	Received during the year	Paid during the year	Closing as on 31-03-2018
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SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars				
	<u>Atrimed Health Care Foundation</u>				
	Population Stabilization Program [PSP], Uttar Pradesh	75,322	-	-	75,322
	Prevention of Infant & Maternal Mortality [PIAMM], Karnataka	(6,894)	-	-	(6,894)
d).Re-grouping					
Figures for the previous year have been regrouped wherever necessary to confirm to the presentation in the current year.					
3	RESERVES & SURPLUS		AS AT	AS AT	
			31-03-2018	31-03-2017	
	<u>Excess / (Deficit) of Income & Expenditure:</u>				
	Opening Balance		(1,87,801)	27,80,600	
	Current Year Excess / (Deficit) of Income & Expenditure		19,80,604	(29,68,400)	
	TOTAL		17,92,804	(1,87,801)	
4	LONG TERM BORROWINGS		AS AT	AS AT	
			31-03-2018	31-03-2017	
	<u>Secured Borrowings:</u>				
	<u>Unsecured Borrowings:</u>				
	Atrimed Pharmaceuticals Pvt Ltd		10,54,986	15,54,986	
	TOTAL		10,54,986	15,54,986	
5	OTHER CURRENT LIABILITIES		AS AT	AS AT	
			31-03-2018	31-03-2017	
	Professional/ Consultancy Charges Payable		12,898	12,898	
	Office Rent Payable		5,000	5,000	
	Duties and Taxes		590	-	
	Audit Fee Payable		25,000	25,000	
	Other Payable		8,33,539	6,89,030	
	Prevention of Infant & Maternal Mortality [PIAMM], Karnataka		6,894	6,894	
	TOTAL		8,83,921	7,38,822	
6	TANGIBLE ASSETS		AS AT	AS AT	
			31-03-2018	31-03-2017	
	<u>Gross Block:</u>				
	Furniture's & Fittings including Electrical Fittings		15,890	15,890	
	Plant & Machinery		10,23,414	9,14,214	
	<u>Accumulated Depreciation:</u>				
	Furniture's & Fittings including Electrical Fittings		15,832	15,698	
	Plant & Machinery		3,07,566	1,82,801	
	<u>Net Block</u>				
	Furniture's & Fittings including Electrical Fittings		58	192	
	Plant & Machinery		7,15,848	7,31,413	
	TOTAL		7,15,906	7,31,605	
7	LONG TERM LOANS & ADVANCES		AS AT	AS AT	
			31-03-2018	31-03-2017	
	Interest Free Rent Deposit		25,500	25,500	
	Petty Advance		6,783	29,692	
	TOTAL		32,283	55,192	

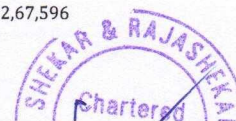


SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars		
8	OTHER NON-CURRENT ASSETS	AS AT	AS AT
		31-03-2018	31-03-2017
	<i>Contribution Receivable From Atrimed Health Care Foundation:</i>		
	Population Stabilization Program [PSP], Uttar Pradesh	75,322	75,322
	TOTAL	75,322	75,322
	Note: The company has recognized the receivables on the basis of difference between the fund guaranteed & paid on behalf of the Company by Atrimed Health Care Foundation (Company registered under section 25 of the Companies Act, 1956) towards Population Stabilization Program carried out in Uttar Pradesh & Prevention Of Infant and Maternal Mortality Program carried out in Karnataka.		
9	CASH AND CASH EQUIVALENTS	AS AT	AS AT
		31-03-2018	31-03-2017
	<i>Balances with Banks:</i>		
	<i>Current Accounts</i>		
	Axis Bank_HO (A/c No. 911020006092972)	75,467	34,647
	Canara Bank_HO (A/c No. 0431201028388)	93,914	2,39,664
	Canara Bank_UP (A/c No. 0431201028436)	10,669	6,672
	State Bank of India_HO(A/c No.35013646767)	5,69,386	2,82,289
	Axis Bank SBFCS (A/c No.917010058508316)	1,48,477	-
	Axis Bank_SBFCS (A/c No.917010048677671)	6,69,790	-
	Axis Bank_FCRA_SBFCS (A/c No.916010024923164)	36,440	-
	Cash-in-hand	-	-
	TOTAL	16,04,143	5,63,272
10	SHORT TERM LOANS & ADVANCES		
	Advance to Volunteers	5,347	5,347
	Short Term Loan to AHCF	12,88,709	6,65,270
	Tax Deducted at Sources	10,000	10,000
	TOTAL	13,04,056	6,80,617
11	REVENUE FROM OPERATIONS	AS AT	AS AT
		31-03-2018	31-03-2017
	Management Contribution	28,99,566	-
	Voluntary Contribution Towards PIAMM, Gadag	22,41,619	-
	Voluntary Contribution Towards PSP, Amethi	22,68,170	28,13,308
	Voluntary Contribution Towards MCHP, Shahganj	12,00,000	6,00,000
	TOTAL	86,09,355	34,13,308
12	OTHER INCOME		
	Sponsorship fees & Others	-	-
	Interest Received	82,533	13,707
	Other Misc Income	-	35,192
	TOTAL	82,533	48,899
13	EMPLOYEE BENEFIT EXPENSES	AS AT	AS AT
		31-03-2018	31-03-2017
	Salaries to Project Staff PIAMM, Gadag	4,19,328	3,74,400
	Salaries to Project Staff PSP, Amethi	1,21,600	1,16,600
	Salaries to Project Staff MCHP, Shahganj	2,03,062	2,51,824
	TOTAL	7,43,990	7,42,824
14	PROJECT EXPENSES	AS AT	AS AT
		31-03-2018	31-03-2017
	<i>PROJECT EXPENSE:</i>		
	<i>Prevention of Infant and Maternal Mortality Program:</i>		
	Incentives to Volunteers (PIAMM)	5,89,190	5,73,779
	Travelling / Conveyance (PIAMM)	3,13,002	2,67,596



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars		
	Development Training Expense (PIAMM)	7,000	6,000
	Accounting workshop	4,000	-
	Free Fooding & Refreshment to Participants (PIAMM)	2,06,802	13,312
	Training Programme Expenses	5,540	500
	Project Consultancy Charges (PIAMM_KA)	4,38,670	3,27,351
	Registers, Printing & Stationery for Training (PIAMM)	-	3,735
	Sub-total	15,64,204	11,92,273
	<u>Population Stabilization Program:</u>		
	Incentives to Volunteers (PSP)	7,87,140	8,91,593
	Project Consultancy Charges (PSP_UP)	14,37,690	14,22,544
	Telephone Charges (PSP)	76,729	49,908
	Travelling / Conveyance (PSP)	4,30,311	4,30,888
	Free Fooding & Refreshment to Participants (PSP)	57,247	1,36,027
	Magic Show	-	40,000
	Registers, Printing & Stationery for Training (PSP)	12,310	19,175
	Trainer Honorarium (PSP)	-	39,300
	Venue, Accommodation & Gensets Rental Charges (PSP)	-	-
	Sub-total	28,01,427	30,29,435
	<u>Maternal Child Health Program:</u>		
	Incentives to Volunteers (DF_Shahganj)	2,94,764	2,81,819
	Project Consultancy Charges (DF_Shahganj)	1,96,829	21,635
	Trainers Honorarium (DF_Shahganj)	2,250	10,050
	Travelling / Conveyance (DF_Shahganj)	1,18,701	81,890
	Food, Refreshment & Accommodation (DF_Shahganj)	44,097	49,527
	Office Rent (DF_Shahganj)	60,000	60,000
	Training Resources (DF_Shahganj)	-	-
	Sub-total	7,16,641	5,04,921
	<u>PORJECT ADMINISTRATIVE EXPENSE:</u>		
	<u>Prevention of Infant and Maternal Mortality Program:</u>		
	Telephone / Internet (PIAMM)	17,473	18,460
	Boarding and Lodging (PIAMM)	3,600	-
	Electricity Expenses (PIAMM)	1,484	383
	Office Maintenance (PIAMM)	4,087	3,675
	Postage & Courier (PIAMM)	400	795
	Advertisement (PIAMM)	-	-
	Food, Refreshment & Accommodation (PIAMM)	-	7,132
	Inspection & Review Meeting Expense (PIAMM)	-	-
	Miscellaneous Expense (PIAMM)	300	1,113
	Office Rent (PIAMM)	55,440	55,440
	Printing & Stationery (PIAMM)	3,616	3,977
	Staff Meeting Expense (PIAMM)	10,400	2,650
	Travelling & Conveyance (PIAMM)	5,672	4,995
	Sub-total	1,02,472	98,620
	<u>Population Stabilization Program:</u>		
	Bank Charges (PSP)	1,407	1,553
	Electricity Expense (PSP)	11,280	24,192
	Food, Refreshment & Accommodation Expense (PSP)	-	1,915
	Miscellaneous Expense (PSP)	728	390
	Office Maintenance (PSP)	26,041	52,294
	Office Rent (PSP)	1,14,200	1,38,600
	Postage & Courier (PSP)	5,283	4,826
	Printing & Stationery (PSP)	35,557	64,454
	Staff Meeting / Welfare Expenses (PSP)	48,783	51,724
	Professional / Consultancy Charges	2,22,500	2,15,000
	Telephone & Internet Charges (PSP)	-	1,300
	Travelling & Conveyance (PSP)	-	35,017
	Vehicle Maintenance	33,138	-
	Sub-total	4,98,917	5,91,265
	<u>Maternal Child Health Program:</u>		
	Bank Charges (DF_Shahganj)	105	14
	Office Maintenance / Cleaning (DF_Shahganj)	-	4,102



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars		
	Gift to Volunteers	1,867	1,545
	Postage & Courier (DF_Shahganj)	514	812
	Printing & Stationary (DF_Shahganj)	10,943	31,718
	Repairs and Maintainance (DF, Shahganj)	1,400	-
	Staff Meeting (DF_Shahganj)	3,830	9,254
	Staff Welfare Expenses (DF_Shahganj)	2,245	800
	Telephone & Internet Charges (DF_Shahganj)	22,326	15,501
	Sub-total	43,230	63,746
	TOTAL	57,26,891	54,80,260
15	DEPRECIATION & AMORTISATION EXPENSES	AS AT	AS AT
		31-03-2018	31-03-2017
	Depreciation	1,24,899	96,989
	TOTAL	1,24,899	96,989
16	OTHER EXPENSES		
	Rates & Taxes	6,100	21,794
	Application Development Expenditure	50,000	50,000
	Bank Charges	1,066	737
	Computer Maintainance	3,600	
	Professional & Consultancy Charges	15,000	
	Travelling Expenses		13,003
	Statutory Audit Fee	25,000	25,000
	Other Expenses	14,737	-
	TOTAL	1,15,503	1,10,534

Auditors' Report

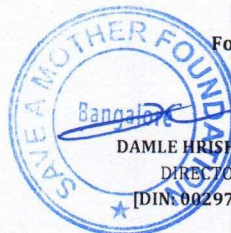
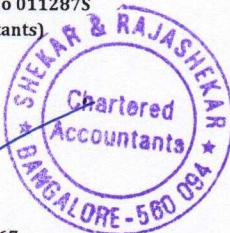
As per our report of even date attached

For SHEKAR & RAJASHEKAR

Firm Registration No 011287S

(Chartered Accountants)

[Signature]
B S Rajashekar
Partner | M.N. 025367
Bengaluru | Septamber 14, 2018



For and on behalf of the Board

[Signature]
DAMLE HRISHIKESH
DIRECTOR
[DIN: 00297995]

[Signature]
SANJAY RAJ C D
DIRECTOR
[DIN: 00297995]

SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2018

Block	Particulars	ROD	Closing Balance as at 31-03- 2017	Gross Block Additions	Deductions / Adjustments	Closing Balance as at 31-03- 2018	Upto 31-03-2017	Accumulated Depreciation Additions	Deductions / Adjustments	Closing Balance as at 31-03- 2018	WDV as on 31-03-2018	Net Block WDV as on 31-03-2017
I	VEHICLES											
II	FURNITURES & FITTINGS INCLUDING ELECTRICAL FITTINGS											
	Furnitures & Fixtures	6.33%	15,890	-	-	15,890	15,698	134	-	15,832	58	192
III	MACHINERY & PLANT											
a)	<i>Computers & Peripherals:</i>											
	HP 630 Note Book	16.21%	29,190	-	-	29,190	28,909	146	-	29,055	135	281
	Nikon Coolpix - S4300 Camera	16.21%	32,930	-	-	32,930	6,350	13,784	-	20,134	12,796	26,580
	Desk Top		1,25,857	-	-	1,25,857	21,997	53,860	-	75,857	50,000	1,03,860
	Printer/Projector/Peripherals		1,62,000	-	-	1,62,000	73,062	-	-	73,062	88,938	88,938
	Motar Bikes and Others		5,13,597	-	-	5,13,597	7,704	46,224	-	53,928	4,59,669	5,05,893
	Software	16.21%	16,880	-	-	16,880	16,880	-	-	16,880	0	0
	HP Lap Top	16.21%	33,760	-	-	33,760	27,899	3,040	-	30,939	2,821	5,861
	I Ball Tab (KAR)	16.21%	-	1,09,200	-	1,09,200	-	7,711	-	7,711	1,01,489	-
			9,30,104	-	-	9,30,104	1,98,499	1,24,899	-	3,15,687	7,15,906	7,31,605

