

SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	31-03-2016 (in Rs.)	31-03-2015 (in Rs.)
MEMBERS FUND AND LIABILITIES			
MEMBERS FUND			
CORPUS FUND			
RESERVES & SURPLUS	3	27,80,600	8,29,189
		27,80,600	8,29,189
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	4	1,38,038	1,38,038
OTHER LONG TERM LIABILITIES		-	-
		1,38,038	1,38,038
CURRENT LIABILITIES			
OTHER CURRENT LIABILITIES	5	7,44,771	6,78,810
SHORT TERM PROVISIONS		-	-
		7,44,771	6,78,810
TOTAL		36,63,409	16,46,038

ASSETS

NON-CURRENT ASSETS

FIXED ASSETS

TANGIBLE ASSETS	6	31,060	30,603
INTANGIBLE ASSETS		-	-
CAPITAL WORK-IN-PROGRESS		-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
NON-CURRENT INVESTMENTS		-	-
DEFERRED TAX ASSETS (NET)		-	-
LONG TERM LOANS & ADVANCES	7	25,500	20,000
OTHER NON-CURRENT ASSETS	8	15,81,507	13,35,348
		16,38,067	13,85,951

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	9	19,94,842	2,60,086
SHORT TERM LOANS & ADVANCES	10	30,500	-
		20,25,342	2,60,086

TOTAL		36,63,409	16,46,038
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COMPANY OVERVIEW

1

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

2

The accompanying Notes 1 to 16 are an integral part of the financial statements

Auditors' Report

As per our report of even date attached

For SHEKAR & RAJASHEKAR

Firm Registration No 011287S

(Chartered Accountants)

(Signature)



B S Rajashekar
Partner | M.N. 025367
Bangalore | September 2, 2016

For and on behalf of the Board



(Signature)
DAMLE HRISHIKESH
DIRECTOR
[DIN: 00574119]

(Signature)
SANJAY RAJ C D
DIRECTOR
[DIN: 00297995]

SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

INCOME AND EXPENSE STATEMENT FOR THE PERIOD ENDING 31ST MARCH 2016

	Notes	31-03-2016 (in Rs.)	31-03-2015 (in Rs.)
CONTINUING OPERATIONS			
REVENUE			
REVENUE FROM OPERATIONS	11	89,41,538	50,08,127
OTHER INCOME	12	2,18,703	-
TOTAL REVENUE		91,60,241	50,08,127
EXPENSES			
EMPLOYEE BENEFIT EXPENSES	13	6,71,001	5,43,170
PROJECT EXPENSES	14	64,17,530	41,68,451
DEPRECIATION & AMORTISATION EXPENSES	15	35,741	50,462
OTHER ADMINISTRATIVE EXPENSES	16	84,559	19,869
TOTAL EXPENSES		72,08,830	47,81,953
INCOME BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS & TAX		19,51,411	2,26,175
EXCEPTIONAL INCOME / EXPENSES		-	-
INCOME BEFORE EXTRAORDINARY ITEMS & TAX		19,51,411	2,26,175
PRIOR PERIOD ITEMS		-	-
EXTRAORDINARY ITEMS		-	-
INCOME BEFORE TAX		19,51,411	2,26,175
PROVISION FOR TAXATION		-	-
INCOME/(EXPENSE) FOR THE YEAR FROM CONTINUING OPERATIONS		19,51,411	2,26,175
INCOME/(EXPENSE) FOR THE YEAR		19,51,411	2,26,175

Auditors' Report

As per our report of even date attached

For SHEKAR & RAJASHEKAR

Firm Registration No 011287S

(Chartered Accountants)



B S Rajashekar

Partner | M.N. 025367

Bangalore | September 2, 2016



For and on behalf of the Board


DAMLE HRISHIKESH
DIRECTOR
[DIN: 00297995]


SANJAY RAJ C D
DIRECTOR
[DIN: 00297995]

SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars
	(Unless otherwise specified, all monetary values are in ₹)
1	COMPANY OVERVIEW
	<p>SAVE a MOTHER FOUNDATION ("The Company"), Bangalore was incorporated on April 01st, 2010 as a limited company under Section 25 of Companies Act, 1956.</p> <p>The Company is managed by Board of Directors comprising of Directors & Chairman. The primary focus of the Company is to provide health care with focus in rural India, providing education and awareness, facilitating healthcare related initiatives in association with other Government and Non - Government agencies engaged in similar activities, setting up of diagnostic and research centers and hospitals, medical camps, disease management, awareness on health and mortality and other health care activities.</p>
2	SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS
	A. SIGNIFICANT ACCOUNTING POLICIES
	i). Basis of Preparation of Financial Statement
	<p>The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards notified by the Companies (Accounting Standards) Rule, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on the accrual basis under the historical cost convention.</p>
	ii). Use of Estimation
	<p>The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.</p>
	iii). Revenue Recognition
	<p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must be met before revenue is recognized:</p> <p>(i). Donation in cash / bank under section 80G & Voluntary Contribution received during the year are accounted on the date of receipt. All donation received during the year are towards the objectives of the Company, as specified in MOA.</p> <p>(ii). Guaranteed contribution receivable from Atrimed Healthcare Foundation towards Prevention of Infant and Maternal Mortality Project, Gadag, Karnataka & Population Stabilisation Program, Amethi, Uttar Pradesh, to the extent it is probable & the flow is reliably measured.</p>
	iv). Cash and Cash Equivalents
	<p>Cash and cash equivalents comprise of only balance in Current Account with bank & No cash balance maintained as at the Balance Sheet date.</p> <p>Cash and cash equivalents, unutilized balance of funds are in the form of bank balance with scheduled bank, which are in conformity with section 11(5) of the Income Tax Act, 1961</p>
	v). Income Tax
	<p>The accounting treatment for income-tax in respect of the Company's income is based on the Accounting Standard 22 on 'Accounting for Taxes on Income' as notified by the Companies (Accounting Standards) Rule, 2006 wherever Company's income is taxable.</p> <p>Since the Company is registered U/s 12A (a) of the Income-Tax Act, 1961. Company's income is exempted from tax under section 11 to 13 of the Income-Tax Act, 1961. Hence, NO provision has been made in accounts for Income Tax & the Company has not received any such income which is taxable during the year.</p>



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes

Particulars

vi). Retirement Benefits

(i). Gratuity:

The Payments of Gratuity Act, 1972 is applicable where Ten or more employees are / were employed on any day during the preceding 12 months. The Company has no such liability as at the date of Balance Sheet as the number of employees employed in the Company are below the provisions of the Act.

(ii). Provident Fund & Miscellaneous Provisions:

The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 is applicable where Twenty or More employees are / were employed on any day during the preceding 12 months. As the numbers of employees employed in the Company are below the provisions of the Act, hence the Company has not provided or contributed any provisions / fixed fund during the year.

viii). Fixed Assets & Depreciation

During the year Company has acquired the fixed assets & the same has been capitalized and Individual identifiable Asset of Low Cost (i.e, acquired for the value less than Rs. 5,000/-) are depreciated in the year of acquisition.

For the year ended March 31, 2016, the Schedule -II, notified under the Companies Act, 2013, becomes applicable to the Company for preparation and presentation in the Financial Statement. Fixed assets are stated at cost less accumulated depreciation. Depreciation on assets is provided on Written Down Value Method and the life of the Assets adopted is as per the life prescribed under Schedule - II of the Companies Act, 2013. Accordingly, life of the asset is determined as under;

Fixed Asset	Useful Life (in Years)
Furniture & Fixture-General	10 Yr
Office Equipments	5 Yr
Computer & Data Processing Units-End User Devices-Desktops, Laptops	3 Yr

B.OTHER NOTES TO ACCOUNTS:

a. Segment Reporting

(i). Business Segments;

The Company operates only in one segment and hence the disclosures requirements of Accounting Standard - 17, "Segment Reporting" are Not Applicable.

(ii). Geographical Segments;

The Trust operates only in the domestic market and therefore, there are no reportable geographical segments as required to be disclosed under Accounting Standard - 17, "Segment Reporting".

b). Provisions & Contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimate. There were NO contingent liabilities as at the Balance Sheet date.

c). Related Party Disclosures

Name of the related parties and nature of relationship

Name of the Party	Nature of Relationship
Hrishikesh Damle	Key Management Personnel & Founder Member
Sanjay Raj C D	Key Management Personnel & Founder Member
Atrimed Pharmaceuticals Private Limited	Companies Under Common Control
Atrimed Healthcare Foundation	Companies Under Common Control

Long Term Borrowings

Name of the Party	Closing as on 31-03-2015	Received during the year	Paid during the year	Closing as on 31-03-2016
Atrimed Pharmaceuticals Pvt Ltd	1,38,038	-	-	1,38,038



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars				
	Other Non-Current Assets				
	Name of the Party	Closing as on 31-03-2015	Received during the year	Paid during the year	Closing as on 31-03-2016
	<i>Atrimed Health Care Foundation</i>				
	Population Stabilization Program (PSP), Uttar Pradesh	10,71,966	17,30,000	10,14,141	3,56,107
	Prevention of Infant & Maternal Mortality [PIAMM], Karnataka	2,63,382	19,26,880	28,88,897	12,25,400
	d). Foreign Currency Transactions			AS AT 31-03-2016	AS AT 31-03-2015
	a). Earnings			-	-
	b). Expenditures			-	-
	d). Re-grouping			-	-
	Figures for the previous year have been regrouped wherever necessary to confirm to the presentation in the current year.				
3	RESERVES & SURPLUS			AS AT 31-03-2016	AS AT 31-03-2015
	<i>Excess / (Deficit) of Income & Expenditure:</i>				
	Opening Balance			8,29,189	6,03,015
	Current Year Excess / (Deficit) of Income & Expenditure			19,51,411	2,26,175
	TOTAL			27,80,600	8,29,189
4	LONG TERM BORROWINGS			AS AT 31-03-2016	AS AT 31-03-2015
	<i>Secured Borrowings:</i>			-	-
	<i>Unsecured Borrowings:</i>				
	Atrimed Pharmaceuticals Pvt Ltd			1,38,038	1,38,038
	TOTAL			1,38,038	1,38,038
5	OTHER CURRENT LIABILITIES			AS AT 31-03-2016	AS AT 31-03-2015
	<i>Duties & Taxes:</i>				
	Tax Deducted at Source			-	19,706
	Professional/ Consultancy Charges Payable			6,060	2,01,351
	Office Rent Payable			5,220	14,400
	Audit Fee Payable			23,000	22,636
	Other Payable			7,10,491	4,20,717
	TOTAL			7,44,771	6,78,810



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NOTES TO FINANCIAL STATEMENTS

Notes	Particulars		
6	TANGIBLE ASSETS	AS AT	AS AT
		31-03-2016	31-03-2015
	<i>Gross Block:</i>		
	Furniture's & Fittings including Electrical Fittings	15,890	9,592
	Plant & Machinery	1,16,680	86,780
	<i>Accumulated Depreciation:</i>		
	Furniture's & Fittings including Electrical Fittings	15,249	7,450
	Plant & Machinery	86,261	58,319
	<i>Net Block</i>		
	Furniture's & Fittings including Electrical Fittings	641	2,142
	Plant & Machinery	30,419	28,461
	TOTAL	31,060	30,603
7	LONG TERM LOANS & ADVANCES	AS AT	AS AT
		31-03-2016	31-03-2015
	Interest Free Rent Deposit	25,500	20,000
	TOTAL	25,500	20,000
8	OTHER NON-CURRENT ASSETS	AS AT	AS AT
		31-03-2016	31-03-2015
	<i>Contribution Receivable From Atrimed Health Care Foundation:</i>		
	Population Stabilization Program [PSP], Uttar Pradesh	3,56,107	10,71,966
	Prevention of Infant & Maternal Mortality [PIAMM], Karnataka	12,25,400	2,63,382
	TOTAL	15,81,507	13,35,348
	Note: The company has recognized the receivables on the basis of difference between the fund guaranteed & paid on behalf of the Company by Atrimed Health Care Foundation (Company registered under section 25 of the Companies Act, 1956) towards Population Stabilization Program carried out in Uttar Pradesh & Prevention Of Infant and Maternal Mortality Program carried out in Karnataka.		
9	CASH AND CASH EQUIVALENTS	AS AT	AS AT
		31-03-2016	31-03-2015
	<i>Balances with Banks:</i>		
	<i>Current Accounts</i>		
	Axis Bank_HO (A/c No. 911020006092972)	6,36,586	47,525
	Canara Bank_HO (A/c No. 0431201028388)	9,52,475	1,19,091
	Canara Bank_UP (A/c No. 0431201028436)	21,286	93,470
	State Bank of India_HO(A/c No.35013646767)	3,84,495	-
	Cash-in-hand	-	-
	TOTAL	19,94,842	2,60,086
10	SHORT TERM LOANS & ADVANCES		
	Advance to Volunteers	20,500	-
	Tax Deducted at Sources	10,000	-
	TOTAL	30,500	-
11	REVENUE FROM OPERATIONS	AS AT	AS AT
		31-03-2016	31-03-2015
	Donations U/s 80G	6,10,500	-
	Voluntary Contribution Towards PIAMM, Gadag	28,88,897	12,91,127
	Voluntary Contribution Towards PSP, Amethi	43,42,141	37,17,000
	Voluntary Contribution Towards MCHP, Shahganj	11,00,000	-
	TOTAL	89,41,538	50,08,127



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars		
12	OTHER INCOME	AS AT	AS AT
		31-03-2016	31-03-2015
	Sponsorship fees & Others	2,11,000	-
	Interest Received	7,703	-
	TOTAL	2,18,703	-
13	EMPLOYEE BENEFIT EXPENSES	AS AT	AS AT
		31-03-2016	31-03-2015
	Salaries to Project Staff PIAMM, Gadag	2,94,000	3,10,000
	Salaries to Project Staff PSP, Amethi	1,37,450	2,33,170
	Salaries to Project Staff MCHP, Shahganj	2,39,551	-
	TOTAL	6,71,001	5,43,170
14	PROJECT EXPENSES	AS AT	AS AT
		31-03-2016	31-03-2015
	PROJECT EXPENSE:		
	<i>Prevention of Infant and Maternal Mortality Program:</i>		
	Incentives to Volunteers (PIAMM)	5,68,599	8,62,858
	Travelling / Conveyance (PIAMM)	2,53,163	61,503
	Development Training Expense (PIAMM)	-	-
	Free Fooding & Refreshment to Participants (PIAMM)	1,47,815	47,130
	Honorarium to External Trainer (PIAMM)	-	1,000
	Training Programme Expenses	56,827	-
	Project Consultancy Charges (PIAMM_KA)	3,31,357	1,99,472
	Registers, Printing & Stationery for Training (PIAMM)	14,760	13,750
	Telephone Expense (PIAMM_Project Head)	-	4,996
	Sub-total	13,72,521	11,90,709
	<i>Population Stabilization Program:</i>		
	Incentives to Volunteers (PSP)	8,71,112	5,83,439
	Project Consultancy Charges (PSP_UP)	13,98,001	11,76,697
	Telephone Charges (PSP)	45,483	38,339
	Travelling / Conveyance (PSP)	3,63,181	2,35,969
	Free Fooding & Refreshment to Participants (PSP)	2,22,410	1,70,054
	Magic Show	2,54,000	80,000
	Message Service Charges (PSP)	-	12,921
	Registers, Printing & Stationery for Training (PSP)	36,257	34,373
	Trainer Honorarium (PSP)	65,900	59,100
	Venue, Accommodation & Gensets Rental Charges (PSP)	624	1,400
	Sub-total	32,56,968	23,92,292
	<i>Maternal Child Health Program:</i>		
	Incentives to Volunteers (DF_Shahganj)	1,72,972	-
	Equipments (DF_Shahganj)	45,350	-
	Lodgestic Expenses (DF_Shahganj)	2,452	-
	Project Consultancy Charges (DF_Shahganj)	30,171	-
	Trainers Honorarium (DF_Shahganj)	2,650	-
	Travelling/ Conveyance (DF_Shahganj)	75,457	-
	Food, Refreshment & Accomodation (DF_Shahganj)	39,898	-
	Office Rent (DF_Shahganj)	45,000	-
	Training Resources (DF_Shahganj)	10,534	-
	Sub-total	4,24,484	-
	<i>Charity Events conducted at Bangalore</i>		
	Food, Hall rent and other Expenses	6,10,567	-
	Sub-total	6,10,567	-



SAVE a MOTHER FOUNDATION

(A COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956)

NOTES TO FINANCIAL STATEMENTS

Notes	Particulars	AS AT 31-03-2016	AS AT 31-03-2015
	PROJECT ADMINISTRATIVE EXPENSE:		
	Prevention of Infant and Maternal Mortality Program:		
	Telephone / Internet (PIAMM)	16,949	17,870
	Electricity Expenses (PIAMM)	691	534
	Office Maintenance (PIAMM)	3,600	3,600
	Postage & Courier (PIAMM)	750	430
	Advertisement (PIAMM)	-	1,528
	Food, Refreshment & Accommodation (PIAMM)	12,110	9,574
	Inspection & Review Meeting Expense (PIAMM)	-	3,448
	Miscellaneous Expense (PIAMM)	644	4,050
	Office Rent (PIAMM)	55,220	52,800
	Printing & Stationery (PIAMM)	6,296	6,722
	Staff Meeting Expense (PIAMM)	-	9,570
	Travelling & Conveyance (PIAMM)	5,475	32,706
	Sub-total	1,01,735	1,42,832
	Population Stabilization Program:		
	Bank Charges (PSP)	2,632	2,089
	Electricity Expense (PSP)	20,778	2,800
	Food, Refreshment & Accommodation Expense (PSP)	54,115	21,602
	Miscellaneous Expense (PSP)	7,729	1,335
	Office Maintenance (PSP)	28,862	18,030
	Office Rent (PSP)	1,25,000	1,20,000
	Postage & Courier (PSP)	3,783	6,248
	Printing & Stationery (PSP)	72,230	34,950
	Salaries to Admin Staff (PSP)	-	75,600
	Staff Meeting/ Welfare Expenses (PSP)	53,025	24,570
	Professional/ Consultancy Charges	1,20,000	1,20,000
	Telephone & Internet Charges (PSP)	10,484	10,091
	Travelling & Conveyance (PSP)	1,03,568	5,303
	Sub-total	6,02,206	4,42,618
	Maternal Child Health Program:		
	Bank Charges (DF_Shahganj)	338	-
	Office Maintenance/Cleaning (DF_Shahganj)	3,243	-
	Postage & Courier (DF_Shahganj)	696	-
	Printing & Stationary (DF_Shahganj)	25,621	-
	Staff Meeting (DF_Shahganj)	1,979	-
	Staff Welfare Expenses (DF_Shahganj)	1,981	-
	Telephone & Internet Charges (DF_Shahganj)	15,191	-
	Sub-total	49,049	-
	TOTAL	64,17,530	41,68,451
15	DEPRECIATION & AMORTISATION EXPENSES		
	Depreciation	35,741	50,462
	TOTAL	35,741	50,462
16	OTHER ADMINISTRATIVE EXPENSES		
	Rates & Taxes	4,846	7,233
	Bank Charges	2,443	-
	Travelling Expenses	36,342	-
	Professional & Consultancy Charges	17,575	-
	Statutory Audit Fee	23,000	12,636
	Other Expenses	353	-
	TOTAL	84,559	19,869

As per our report of even date attached
For SHEKAR & RAJASHEKAR
Firm Registration No 0112875
(Chartered Accountants)

B/S Rajashekar
Partner | M.N. 025367
Bangalore | September 2, 2016

For and on behalf of the Board

DAMLR HRISHIKESH
DIRECTOR
(DIN: 00297995)

SANJAY RAO D
DIRECTOR
(DIN: 00297995)





INDEPENDENT AUDITOR'S REPORT

To the Members of Save a Mother Foundation

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **Save a Mother Foundation ("the Company")** which comprise the Balance Sheet as at March 31, 2016 and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Income & Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 4 & 5 of the Companies (Audit Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company. (Being a Private Limited Company and also satisfying all three conditions cumulatively)
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHEKAR & RAJASHEKAR**

Chartered Accountants

Firm Reg. No.: 011287S



RAJASHEKAR B S

Partner | M. No. 025367

Bangalore | September 2, 2016

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Save a Mother Foundation

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Save a Mother Foundation ("the Company")** as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For **SHEKAR & RAJASHEKAR**

Chartered Accountants

Firm Reg. No.: 011287S



RAJASHEKAR B S

Partner | M. No. 025367

Bangalore | September 2, 2016